

# Financing considerations to support an international legally binding instrument on plastic pollution: **Aligning and catalyzing financial flows to meet needs-based financing**



**Thursday, October 24, 2024 | 09:00 EDT / 15:00 CEST / 18:30 IST**

Session duration: 90 minutes

## Overview:

In preparation for the fifth session of the Intergovernmental Negotiating Committee (INC) to develop an international legally binding instrument on plastic pollution, including the marine environment (ILBI), the third in a series of webinars will discuss the critical topics of aligning and catalyzing financial flows to meet needs-based financing.

This webinar will offer a comprehensive overview of the key financial topics discussed during the first two financing webinars and the ad hoc intersessional open-ended expert group meeting held in August 2024. The subsequent panel discussion will focus on how to **align and catalyze financial flows, emphasizing how financing can be tailored to meet the varying needs of countries in the context of the ILBI**.

The panel will explore the connections between different sources of finance (public and private), and how to create synergies and catalytic effects to develop a multiplier effect for financing.

Invited speakers include representatives from Member States, regional development banks, financial institutions, and other organizations.

*\*Comprising The Circulate Initiative, United Nations Environment Programme Finance Initiative, the World Bank Group, and the World Economic Forum with guidance from Member States.*

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## Key takeaways:

- ▶ Redirecting risk, reward, and impact to support ending plastic pollution and advancing a circular plastics economy.
- ▶ Leveraging public and private financing to create synergies and amplify the catalytic effect for greater impact.
- ▶ The unique financial needs of different countries, considering varying capacities and roles in the plastics economy, to ensure a just transition under the ILBI.
- ▶ How technology transfer, technical assistance, capacity building and other non-financial resources can be used in ways that play a complementary role to financial resources.

## Who should attend:

- ▶ **Government/Member State representatives** focused on financing the ILBI, waste management, policy development on circular economy, plastics pollution, and extended producer responsibility
- ▶ Senior executives from **banks, financial institutions, and investment management firms**
- ▶ Senior executives from **development finance institutions (DFIs)**
- ▶ **Investors in ESG**, sustainability and plastics circular economy initiatives
- ▶ Representatives from **private sector and civil society organizations** across the plastics value chain

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## Agenda:

### Opening remarks

**Kate Lynch**, Head of Division – Circular Economy, Department of Climate Change, Energy, the Environment and Water, Government of Australia



### Recap of the first two webinars on financing considerations to support an international legally binding instrument on plastic pollution

**Christian Kaufholz**, Head of Community Engagement and Impact, Resource Circularity - Global Plastic Action Partnership, World Economic Forum



### Recap of the ad hoc intersessional open-ended expert group 1 meeting

**Peggy Lefort**, Pollution and Circular Economy Lead, UNEP FI



### Panel discussion

**James Baker**, Senior Circular Economy Specialist (Plastic Wastes), Environment Group, CCRE, Asian Development Bank



**Erin Simon**, Vice President and Head, Plastic Waste and Business, World Wildlife Fund



**Sonia Battikh**, Global Head of Carbon Offsets Trading, Citi



**Dana Mosora**, Founder and Managing Director, The ASASE Foundation



### MODERATED BY:

**Safiya Sawney**, Special Advisor, Hon. Kerryne James, Minister of Climate Resilience, Environment and Renewable Energy and Special Envoy on Climate, INC Focal Point and Lead Negotiator for the Government of Grenada



### Q & A

### Closing remarks

### SESSION HOST:

**Michael Sadowski**, Executive Director, The Circulate Initiative



### CONTACT INFORMATION:

For event-related queries, please contact [Umesh Madhavan](#), Research Director or [Shamina Mohamed](#), Communications Manager, The Circulate Initiative.